

10/04/14

EIVT MINUTES

Finance team meeting EIVT

Location: Harston Drive, Enfield Island Village

Date: 10 April 2014

Present: Abhay Shah (Chair)
Iveta Nemcova (Secretary)
Vladimir Ioannou (Treasurer)

Meeting called at short notice due to Chair travelling on business for one week.

Agenda and minutes.

1. Health and safety

The Finance Board has been and continues to work excessive hours for the following reasons:

1. bring up to date the non-compliant accounts inherited from the previous Trustees, some of who, such as Vincent Green and Karen Wilkie are now trying to be re-instated as Board Members. In order to re-build these accounts considerable effort and time has been spent trying to obtain necessary records from Amber Management and the former Trustees, records which were not forthcoming
2. properly manage the finance and administration which both Amber Management and the former Trustees had neglected to do
3. properly manage and supervise contractors which both Amber Management and the former Trustees had neglected to do
4. properly manage, monitor and supervise the Community Centre worker which former Trustees had neglected to do
5. investigate serious material irregularities in the 2011/12 and 2012/13 accounts which were the responsibility of Amber Management and Board Members, which included Vincent Green and Karen Wilkie
6. respond to a smear campaign deliberately and maliciously designed to discredit the Board and have them removed in order to prevent them from revealing the serious material irregularities and to reinstate the negligent former Trustees and Amber Management so they can continue administering over misappropriation of the Trust's funds
7. respond to legal proceedings instigated by Amber Management for compensation following their dismissal, which while the claim is without foundation, requires to be responded to at the cost of time to the voluntary Board Members and at a cost to the Trust's funds which are accumulated from Member [resident] contributions
8. hold an EGM on April 28, 2014, an EGM that the Board was forced into due to the Amber Management supporters duping uninformed residents into signing a petition to pass resolutions to remove the Board

9. respond to the not properly constituted EGM held on 26th March, 2014, by supporters of Amber Management, in particular, Vincent Green, Karen Wilkie and Gary Archer, hurriedly held one day before they were required to respond to questions regarding serious financial irregularities from the Independent Examiner of the Trust's Accounts, questions that remain unanswered
10. respond to Vincent Green declaring himself Chairman after the not properly constituted and therefore invalid EGM on March 26, 2014
11. respond to complaints made to the Charities Commission by this same group of people, complaints which will backfire on them as the Board has overwhelming evidence of impropriety and probable fraud, bribery, corruption, bullying and harassment
12. respond to Vincent Green and his cohorts unsuccessfully trying to declare themselves as Directors to Companies House and the Trust's banks
13. respond to Vincent Green and Karen Wilkie resorting to trying to influence Enfield Council and the local MP into supporting them
14. responding to EIV Members requests for information
15. keeping Members informed of developments so they are not duped into believing the misinformation generated by this group, a tactic that has worked successfully every time a genuine and caring Board Member has raised the same concerns in years gone by
16. moving forward with the Boards improvement ambitions in accordance with the Objects of the Articles

Because of these excessive hours, the Chair has sought medical advice to ensure that his health does not adversely suffer. The excessive hours for the Chair have been in the region of around 20-30 hours per week including working weekends and this has been the case since the beginning of February 2014. In addition the Treasurer and Secretary have been working around 15 hours per day for 6 days a week since September 2013 (8 months), with only a three week break in between. While they haven't had the need to seek specific medical advice and attention for this, it is clear that this situation has had a detrimental effect on their home life and tranquillity.

Other Trustees have also been working in excess of their required voluntary hours.

2. New Trustees

We continue to receive requests from Members to become Trustees. These will be processed in accordance with the Memorandum & Articles of Association.

3. Emergency EIVT meetings

EIVT have had to call emergency short notice meetings in recent times. This has been necessitated to ensure that the Board does not fall behind responding to strong arm tactics of Amber Management and smear campaigns engineered so Amber Management can retake control of the Trust's funds, control which Charities Commission themselves voiced their concerns over in 2012, concerns which were ignored by the then Trustees.

4. Communication between Trustees

To help manage the volume of meetings required to be called and to improve efficiency, a conference call facility has been implemented meaning that physical presence, although preferred, is not required and Trustees can dial in from anywhere in the world.

5. Regularly publishing minutes of Board meetings

Due to the extraordinary circumstances the current Board of Trustees have been subjected to and as the Board has to act in the best interest of the Village and the Trust it had to make decisions at short notice. This has perturbed some members.

For the record, all decisions made are always in good faith and for the greater good of the Trust's Objects and the Trust's Members and always in accordance with the governing document of the Trust. The Board believes that it is now in an infallible position, as confirmed by counsel opinion and their legal advisors, in their case against.

- Amber Management for breach of contract
- Former Trustees for possible negligence due to the dereliction of their fiduciary duties

Consequently, the Board now has a bit more time and space to concentrate on routine tasks, and is endeavouring to publish minutes on www.eiv.org.uk more regularly within the constraint of time.

6. FAQ area on www.eiv.org.uk

The Board has received feedback from some Members following the not properly and spuriously constituted EGM on March 26, 2014. As a result the Board is preparing an FAQ page on www.eiv.org.uk.

7. Email correspondence

The Board had set up an email system to communicate news and developments with its Members. Unfortunately, some Members have reported the emails as spam to the service provider and therefore the account was temporarily suspended. This is again another unscrupulous ploy by Amber Management friendly Members to incapacitate the Board's ability to communicate the truth to its Members.

8. Next Board Meeting

To be held week beginning 21.4.2014. Availability of Members will be sought.

Signed:



Abhay Shah, EIVT Chairman

For and on behalf of Enfield Island Village Trust

10 April, 2014