

05/11/13

EIVT MINUTES

Location: Electronically

Emailed to: Mark Novak (MN), Andrew Colledge (AC), Carmen Wallace (CW), Vladimir Ioannou (VI), Iveta Nemcova (IN)

Minutes

As a result of Mark Novak's persistence to unilaterally make decisions contrary to the interest of the Trust and without reference to the other trustees and his persistent barrage of abuse to his co trustees, it was decided to remove him as Chairman by a vote of no confidence with immediate effect.

It was also proposed to appoint Daniel Campos as a new trustee after he expressed a desire to join the Trust in accordance to his rights under the terms of the Memorandum and Articles of Association.

THE PROPOSALS:

1. To carry out a vote of no confidence to remove Mark Novak as Chairman of Enfield Island Village Trust with immediate effect.

VOTE: FOR: 3 AGAINST: 0 ABSTAINED: 2

2. To appoint Daniel Campos to the board of Enfield Island Village Trust as per his request to become a director with immediate effect.

VOTE: FOR: 3 AGAINST: 0 ABSTAINED: 2

3. To propose that the Chairmanship will be rotated quarterly between all the trustees so as to alleviate the possibility of abuse of power in future by any appointed Chairman.

VOTE: FOR: 3 AGAINST: 0 ABSTAINED: 2

4. To suspend the directorship of RSA while making enquiries as to why RSA have not paid Enfield Island Village Trust the Rentcharge for a number of leaseholds duelling purchased after their initial agreement with the Trust for a flat fee for their commercial properties. If that were the case, legal advice need be obtained so that the Trust can act within the framework of its Mem & Arts and Company Law. A decision for this can be made at the next Board Meeting to be scheduled later on this week. To also seek legal advice with regards to the continued directorship if the Memorandum and Articles of Association do not permit such an appointment under 6.1 (e)

VOTE: FOR: 3 AGAINST: 0 ABSTAINED: 2

Signed:

**Vladimir Ioannou
Enfield Island Village Trust
05/11/13**