

PROJECTED INCOME		Budget 2014/2015	ICRI Actual 2014/2015	Budget Variance 2014/2015		Budget 2015/2016
Number of Homes	1314					
Rent Charge	£150	£197,100	£204,894	£7,794	£180	£236,520
Rental income net of expenses		£25,800	£24,872	£-928		£25,000
Interest Received		£4,000	£1,620	£-2,380		£1,620
Community Centre Income		£40,000	£27,972	£-12,028		£25,000
Other Income		£15,000	£8,122	£-6,878		£5,000
TOTAL INCOME		£281,900	£267,480	£-14,420		£293,140
Expenditure		ICRI Budget 2014/2015	ICRI Actual 2014/2015	Variance		Budget 2015/2016
Insurance - Combined liability		£3,500	£151	£3,349		£380
Insurance - Directors indemnity		£620	£670	£-50		£690
Insurance - Barge		£239	£0.00	£239		£250
Rates & Water Rates		£2,600	£4,083	£-1,483		£4,500
Rent Office		£6,116	£1,672	£4,444		£0
Electricity		£6,500	£13,793	£-7,293		£12,000
Telephone office		£264	£1,126	£-862		£550
Postage Stationery & Printing		£0	£567	£-567		£500
Landscaping		£28,000	£33,624	£-5,624		£35,000
Canal arm and basin pump maintenance		£2,344	£0	£2,344		
Drain pumps maintenance and repairs		£28,341	£29,379	£-1,038		£30,000
		£78,524	£85,065	£-6,542		£83,870
CARETAKER INTRODUCTION						
Caretaker		£23,000	£20,900	£2,100		£12,000
Repairs & Maintenance		£10,000		£10,000		£8,000
Fly tipping		£0	£1,577	£-1,577		£1,500
Litter Clearance		£10,200	£18,843	£-8,643		£18,000
		£43,200	£41,320	£1,880		£39,500
MANAGEMENT FEES						
Management charges		£48,000	£48,500	£-500		£75,000
		£48,000	£48,500	£-500		£75,000
OTHER						
Legal & professional fees		£15,000	£16,933	£-1,933		£15,000
Legal & professional Debt recovery		£0	£3,475	£-3,475		£8,000
EGM Legal Fees		£0	£12,360	£-12,360		£10,000
EGM Stationery & Printing		£0	£1,226	£-1,226		£1,500
Accountancy		£1,800	£3,000	£-1,200		£3,000
Bank charges		£20	£65	£-45		£65
Annual Return fee		£30	£30	£0		£30
Sundry expenses		£455	£1,266	£-811		£1,200
Depreciation		£0	£4,341	£-4,341		£3,500
		£17,305	£42,695	£-25,390		£42,295
COMMUNITY CENTRE						
Salaries		£12,000	£12,000	£0		£18,000
Rates & Water		£500	£1,108	£-608		£1,100
Com Centre Service Charge		£5,797	£5,787	£10		£2,500
Electricity & Gas		£500	£3,694	£-3,194		£3,000
Printing, Postage and Stationery		£1,000	£305	£695		£500
IT		£0	£72	£-72		£150
Solicitors fees			£9,190	£-9,190		£3,000
Insurance		£0	£867	£-867		£900
Football Team expenses		£0	£535	£-535		£600
Travel & Subsistence		£0	£180	£-180		£0
Telephone		£264	£229	£35		£230
Cleaning		£1,500	£2,316	£-816		£2,500
Community centre expenses		£12,000	£5,033	£6,967		£3,000
		£33,561	£41,315	£-7,754		£35,480
TOTALS		£220,590	£258,895			£276,145
Reserve fund provision		£61,310	£8,585			£16,995

SERVICES IMPROVING



PROPERTY VALUES INCREASING



BUDGET TARGETS ACHIEVED





A Birds Eye View of the past 5 Years Performance

	Non compliant Accounts by		SORPs compliant Account by		
	Amber	Amber	ICRI	ICRI	ICRI
RENT CHARGE	£250	£236	£64	£150	£150
	2010/2011	2011/2012	2012/2013	2013/2014	2014/2015
Income	£345,421	£351,770	£404,878	£321,783	£266,716
Expenditure	-£263,077	-£259,214	-£399,848	-£367,058	-£258,065
Non Compliant additional expenditure	-£58,334	-£125,877	£0	£0	£0
Surplus/-deficit - (to/-from reserves)	£24,010	-£33,321	£5,030	-£45,275	£8,651
Actual expenditure Amber	-£321,411	-£385,091	-£399,848	-£367,058	
Actual expenditure ICRI					-£258,065
Net Assets B/F	£811,634	£835,649	£802,328	£819,252	£773,975
Transfer to/-from reserves	£24,010	-£33,321	£5,030	-£45,275	£7,585
Restricted Funds			£5,962		£1,000
Net Assets C/F	£835,649	£802,328	£819,252	£773,975	£782,560

NOTES		
EGM COSTS	Extraordinary expenditure	
Legal Fees Debt recovery Martine Eni	£9,190	
EGM Legal Fees	£12,360	
EGM Stationery & Printing	£1,226	
Solicitors Fees	£10,285	
Legal Debt recovery	£3,475	£36,535
Other Charges		
Depreciation	£4,341	
Fallen trees	£6,000	£10,341
TOTAL EXTRAORDINARY EXPENDITURE		£46,876
Actual Budget Shortfall		-£38,306
Adjusted Budget Surplus		£8,570