

RENT CHARGE Budget & Savings 2014/2015

PROJECTED INCOME	Number of Homes	
Actual Rent Charge	1314	£150
Rental Income		£197,100
Interest Received		£25,800
Grants		£4,000
Barge Advertising		£40,000
		£15,000
TOTAL INCOME		£281,900



EXPENDITURE WASTE REDUCING

Expenditure	Monthly	Previous Costs	Monthly	Budget 2014/2015	Savings
Insurance - Combined liability		£10,360		£3,500	£6,860
Insurance - Directors indemnity		£1,763		£620	£1,143
Insurance - Barge		£476		£239	£237
Water Rates		£8,311		£2,600	£5,711
Rent Office		£6,116	£510	£6,116	£0
Electricity		£7,342		£6,500	£842
Telephone office		£0	£22	£264	-£264
Landscaping	£5,930	£72,290	£1,667	£20,000	£52,290
Landscaping Seasonal workers		£0		£8,000	-£8,000
Canal arm and basin pump maintenance		£63,254		£2,344	£60,910
Drain pumps maintenance and repairs		£28,694		£28,341	£353
		£198,607		£78,524	£120,083
CARETAKER INTRODUCTION					
Caretaker		£0	£1,900	£22,800	-£22,800
Repairs & Maintenance		£24,524		£10,000	£14,524
Fly tipping		£15,706		£0	£15,706
Litter Clearance		£21,099		£10,200	£10,899
		£61,329		£43,000	£18,329
MANAGEMENT FEES					
Management charges	£6,150	£73,800	£4,000	£48,000	£25,800
Performance guarantee		£5,179		£0	£5,179
Deferred Rent charge		£505		£0	£505
Late Payment charge		£840		£0	£840
Repairs & Maintenance		£15,000		£0	£15,000
		£95,324		£48,000	£47,324
OTHER					
Clay Cap inspection		£4,183		£0	£4,183
Legal & professional fees		£21,513		£15,000	£6,513
Legal & professional irrecoverable		£3,811		£0	£3,811
Accountancy		£3,552		£1,800	£1,752
Bank charges		£74		£20	£54
Annual Return fee		£30		£30	£0
Sundry expenses		£455		£455	£0
		£33,618		£17,305	£16,313
COMMUNITY CENTRE					
Salaries	2,153	£25,840	£1,000	£12,000	£13,840
Rates		£3,419		£500	£2,919
Community Centre Service Charge		£5,797		£5,797	£0
Gas		£1,478		£500	£978
Printing, postage and stationery		£3,913		£1,000	£2,913
Travel & Subsistence		£248		£0	£248
Telephone		£951	£22	£264	£687
Cleaning		£3,760		£1,500	£2,260
Community Centre Expenses		£17,997		£12,000	£5,997
		£63,403		£33,561	£29,842
TOTALS		£452,280		£220,390	£231,890
Surplus of Income over expenditure			£61,510		
Reserve fund provision		£92,500		£61,510	

NOTES
 Rent Charge reduction
 Savings attributable to Ambers Exclusion

£85.92 x 1314 = **-£112,899**
£110,190